

The end of financial year rewards good timing

With 30 June approaching, a few well-placed decisions now can sharpen your tax position and set your practice up for a stronger start next year. None of it is complicated, but most of it has a deadline. Here are six worth raising with your accountant before the window closes, and we're here to help finance anything you need.

1. Stock up on consumables before 30 June

a. Bulk-buying the implants, materials and PPE your practice will use anyway can bring both the spend and the deduction into this financial year. Worth knowing: stock still on the shelf at 30 June can count as trading stock, though smaller practices often won't need to adjust for it, your accountant will confirm where you land.

2. Put the \$20,000 instant asset write-off to work

a. If your practice turns over under \$10 million, eligible assets under \$20,000 can be written off in full this year and it applies per asset, so several purchases can each qualify. The catch: the equipment must be installed and ready to use by 30 June 2026, not simply ordered or paid for.

3. Top up your super

a. The concessional contributions cap is \$30,000 for 2025–26. If your total super balance is under \$500,000, you may also be able to carry forward unused cap from earlier years a useful lever in a strong income year. Contributions need to reach your fund before 30 June to count, so don't leave the transfer to the final days.

4. Prepay what you can

a. Interest, insurance, professional indemnity, subscriptions, prepaying up to twelve months of deductible expenses can pull the deduction forward into this year. One thing to keep in mind: once you start prepaying, you'll want to keep it up, or you'll face a year without the deduction.

5. Free up capital with sale and leaseback

a. Already paid cash for your fit-out or equipment? You may be able to sell those assets to a financier and lease them back, releasing capital into the practice while everything stays exactly where it is. It's a smart way to strengthen cashflow before year-end, and the tax treatment is worth talking through early.

6. Mind the deadline

a. Every tip here shares one rule: it only counts if it lands before 30 June. Equipment installed and ready, super received by the fund, decisions made and documented. The practices that come out ahead are the ones starting these conversations now, not in the last week of June.

EOFY EQUIPMENT OFFER

Planning new equipment before EOFY? MedX Finance has partnered with Henry Schein and BOQ Specialist on a special end-of-financial-year offer, pairing the gear your practice needs with finance customised around it. As medical finance specialists with access across bank and non-bank lenders, we'll help you structure it the right way, fast.

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